FORM 4

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

10b5-1(c). See Instruction 10.						
1. Name and Address of Reporting Person* BUCKMAN JAMES E		2. Issuer Name and Ticker or Trading Symbol <u>Travel & Leisure Co.</u> [TNL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		3. Date of Earliest Transaction (Month/Day/Year)	X Director 10% Owner			
(Last) (First)	(Middle)	03/13/2024	Officer (give title Other (specify below) below)			
C/O TRAVEL + LEISURE CO. 6277 SEA HARBOR DRIVE		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
(Street)			Form filed by More than One Reporting Person			
ORLANDO FL	32821					
(City) (State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	 Transaction(s) (Instr. 3 and 4) 		(Instr. 4)
Common Stock	03/13/2024		A		2,759(1)	Α	\$ <mark>0</mark>	6,352 ⁽²⁾	D	
Common Stock	03/13/2024		A		2,524(3)	Α	\$ <mark>0</mark>	109,054(4)	D	
Common Stock								6,998 ⁽⁵⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount of 8. Price of 9. Number of 11. Nature 3. Transaction 10 Expiration Date (Month/Day/Year) Securities Underlying Derivative Security Derivative Conversion Date Execution Date Transaction Derivative Derivative derivative Ownership of Indirect Security (Instr. 3) or Exercise (Month/Day/Year) Code (Instr. Securities Securities Form: Beneficial if any Security Price of (Month/Dav/Year) 8) Acquired (A) (Instr. 3 and 4) (Instr. 5) Beneficially Direct (D) Ownership Derivative or Disposed of (D) (Instr. 3, 4 (Instr. 4) Owned or Indirect (I) (Instr. 4) Security Following and 5) Reported Transaction(s) Amount (Instr. 4) or Date Expiration Number v (A) (D) Title Code Date Exercisable of Shares

Explanation of Responses:

1. Restricted stock units granted on March 13, 2024 under the Registrant's Equity and Incentive Plan. The units vest on March 15, 2025, subject to the reporting person's continuous service as a Director. The reporting person will receive one share of common stock for each vested restricted stock unit.

2. Includes previously reported restricted stock units.

3. Deferred stock units issued for retainer fees. Each deferred stock unit entitles the reporting person to receive one share of common stock following the reporting person's retirement or termination of service from the Board of Directors.

4. Includes previously reported deferred stock units.

5. Includes previously reported shares of common stock.

Remarks:

Jeff J. Zanotti as Attorney-in-Fact 03/14/2024

for James E. Buckman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.