FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses) 1. Name and Address of Reporting Person* HOLMES STEPHEN P			2. Issuer Name and Ticker or Trading Symbol Travel & Leisure Co. [TNL]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner																						
(Last) (First) (Middle) C/O TRAVEL + LEISURE CO., 6277 SEA HARBOR DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 06/01/2022				Office	er (give title belo	ow)	Other (specify b	pelow)																		
(Street) ORLANDO, FL 32821				4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person																				
O, FL 32	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially C					Owned																					
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transaction Code (Instr. 8)				uired of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. 7 Ownership o Form: E	Beneficial																	
			(Month/Day/Year)	Code	V	Amount	(A) or (D)	(Instr. 3 and 4)				Ownership (Instr. 4)																	
Stock		06/01/2022		A		866 (1)	A	\$ 0	18,564 ⁽²⁾			D																	
Stock									4,944 ⁽³⁾			D																	
Stock								442,383 (4)			D																		
Report on a s	separate line fo		Derivative Securiti	ies Acquii	Persontation the feet, Di	ons who ained in orm dis	respon this for plays a	m are curre eficial	e not requ ntly valid	OMB conf	formation spond unle trol numbe	ss	1474 (9-02)																
2. Conversion or Exercise Price of Derivative Security	Date	3A. Deemed Execution Date Year) any	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	6. Date Exercisable and Expiration Date (Month/Day/Year) 1. Control of the contr		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration 7. 7. Ann Un Sec (In: 4)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration 7. An Ur Se (Ir 4)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration 7 6. Date Exercisable and Expiration Date Expiration		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration T		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Title		6. Date Exercisable and Expiration Date (Month/Day/Year) ive es ed ded		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration		ount of lerlying urities tr. 3 and		Derivative Securities Beneficially Owned Following Reported	Owners Form of Derivati Security Direct (1 or Indirect)	Beneficia Ownersh (Instr. 4)
Conv or Ex Price Deriv	xercise e of vative	version Date (Month/Day/Y	yersion Date Secution Date Security	yersion Rercise (Month/Day/Year) a of varity 3. Transaction Date Execution Date, if any (Month/Day/Year) (Month/Day/Year) (e.g., puts, calls, wate and Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Instr. 8)	yersion version care its e of vative rity 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Execution Date, if any (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 4. Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	yersion Date (Month/Day/Year) service of varive rrity A	(e.g., puts, calls, warrants, options, converting the content of t	(e.g., puts, calls, warrants, options, convertible secular particles of wative rrity 3. Transaction Date (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Expiration Date (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Expiration Date (Expiration Date (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date (Expiration Date (Expirat	Securities Securities Securities Security Securities Securities Securities Securities Secu	Securities Sec	3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 3. Transaction Date (Month/Day/Year) 4. Transaction Of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 4. Date Exercisable and Expiration Date (Month/Day/Year) 5. Number of Operivative Securities (Instr. 3 and 4) 7. Title and Amount of Underlying Securities (Instr. 5) 7. Title and Amount of Underlying Securities (Instr. 5) 8. Price of Derivative Securities (Instr. 3) 1. Title and Amount of Underlying Securities (Instr. 5) 1. Title and Amount of Underlying Securities (Instr. 5) 2. Title and Amount of Underlying Securities (Instr. 5) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Underlying Securities (Instr. 5) 8. Price of Derivative Securities (Instr. 5) 8. Price of Date Exercisable and Expiration Date (Month/Day/Year) 8. Price of Date Instruction Date (Month/Day/Year) 9. Date Exercisable and Expiration Date (Month/Day/Year)	Second S	(e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Date (Month/Day/Year) 5. Number of Code (Instr. 8) Derivative Prity Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Execution Date (Month/Day/Year) 10. Derivative Securities (Instr. 3) Amount of Underlying Securities (Instr. 5) Beneficially Owned Following Reported or Indirect (Instr. 4) Title Date Expiration Date (Amount of Underlying Securities (Instr. 5) Title Date Expiration Date (Instr. 4) Amount or Number of Derivative Securities (Instr. 4) Amount or Number of Derivative Securities (Instr. 5) Title Number of Derivative Securities (Instr. 4) Amount or Number of Derivative Securities (Instr. 4) Title Number of Derivative Securities (Instr. 5) Amount or Number of Derivative Securities (Instr. 4) Title Number of Derivative Securities (Instr. 4)																

Reporting Owners

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
HOLMES STEPHEN P C/O TRAVEL + LEISURE CO. 6277 SEA HARBOR DRIVE ORLANDO, FL 32821	X					

Signatures

/s/ Jeff Zanotti as Attorney-in-Fact for Stephen P. Holmes	06/03/2022
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock units and accrued dividends issued on vesting of previously-granted restricted stock units which vested on June 1, 2022. Each deferred stock unit entitles the reporting person to receive one share of common stock following the reporting person's retirement or termination of service from the Board of Directors.
- (2) Includes previously reported deferred stock units.
- (3) Previously reported restricted stock units.
- (4) Previously reported shares of common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.