FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | |
|--------------------------|-----------|--|--|--|--|
| OMB Number: | 3235-0287 | | | | |
| Estimated average burden | | | | | |
| nours per response | e 0.5 | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * Brady Louise F. | | | 2. Issuer Name and Ticker or Trading Symbol Travel & Leisure Co. [TNL] | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director 10% Owner | | | | | | |
|---|---|--|---|--|--|--|--|----------------|---|---|--|---|--|---|-------------|
| (Last) (First) (Middle) C/O TRAVEL + LEISURE CO., 6277 SEA HARBOR DRIVE | | | 3. Date of Earliest Transaction (Month/Day/Year) 04/29/2022 | | | | | | Office | er (give title belo | ow)(| Other (specify b | elow) | | |
| (Street) ORLANDO, FL 32821 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| (Instr. 3) Date | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year | | f Code (Instr. 8) | | 4. Securities Acquir (A) or Disposed of (D) (Instr. 3, 4 and 5) | | of | Beneficia | lly Owned Following Transaction(s) | | Form: | 7. Nature of Indirect Beneficial Ownership | |
| | | | | (| Code | V | Amour | (A) or (D) | Price | | (1) | | (I) (Instr. 4) | (IIIsti. 4) | |
| Common | Stock | | 04/29/2022 | | | A | | 1,475 (1) | A | \$ 0 | 38,880 | 38,880 (2) | | D | |
| Common Stock | | | | | | | | | | 5,714 ⁽³ | (3) | | D | | |
| Kellinder. | Report on a s | reparate fine for | | Derivative Securi | ities A | cquire | Personta conta the fo | ons whained in | o respo n this fo splays a | rm are curre reficia | e not requently valid | OMB conf | formation spond unlest trol number | ss | 1474 (9-02) |
| 1. Title of | 2 | 3. Transaction | | e.g., puts, calls, v | sarrar 5. | | - É | | | | itle and | & Drice of | 9. Number o | f 10. | 11. Natur |
| Derivative Security | Conversion or Exercise Price of Derivative Security | Date (Month/Day/) | Execution Data | te, if Transaction Code (Instr. 8) | Num of Deri Secu Acqu (A) o | vative urities uired or cosed D) r. 3, | and Expiration Date (Month/Day/Year) Art Ur Se | | Am Und Sec (Ins | ount of derlying urities tr. 3 and | | Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership of Form of Derivative Security: Direct (D) or Indirect | of Indired Beneficia Ownersh (Instr. 4) | |
| | | | | Code V | (A) | (D) | Date Exerc | cisable | Expiratio Date | n Titl | Amount or Number of Shares | | | | |

Reporting Owners

| | Relationships | | | | | |
|---|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | |
| Brady Louise F. C/O TRAVEL + LEISURE CO. 6277 SEA HARBOR DRIVE ORLANDO, FL 32821 | X | | | | | |

Signatures

| /s/ Jeff Zanotti as Attorney-in-Fact for Louise F. Brady | 05/02/2022 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock units issued for quarterly retainer fees and dividends. Each deferred stock unit entitles the reporting person to receive one share of common stock following the reporting person's retirement or termination of service from the Board of Directors.
- (2) Includes previously reported deferred stock units.
- (3) Previously reported restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.