| FORM | 4 |
|-------------|---|
|-------------|---|

| Check this box if no |
|-----------------------|
| longer subject to |
| Section 16. Form 4 or |
| Form 5 obligations |
| may continue. See |
| Instruction 1(b). |

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses) | | n | | | | | | | | |
|---|--|---|--------------------|-------------|----------------|---|--|--|--|-------------------------|
| 1. Name and Address of Repor RICKLES RONALD L | 2. Issuer Name an Travel & Leisur | | | | bol | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | |
| (Last) (First) C/O TRAVEL + LEISUI HARBOR DRIVE | × / | 3. Date of Earliest Transaction (Month/Day/Year)Officer (give title below)Other 03/07/2022 | | | | | | | Other (specify b | below) |
| (Street ORLANDO, FL 32821 | 4. If Amendment, I | Date Origin | al Fi | led(Month/I | Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) (State |) (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | Execution Date, if | Code (Instr. 8) | v | | 4 and 5 (A) or | of (D)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership |
| Common Stock | 03/07/2022 | | А | | 620 <u>(1)</u> | А | \$ 0 | 17,603 (2) | D | |
| Common Stock | | | | | | | | 6,746 <u>(3)</u> | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (a) and a security and a security of the secure of the security of the security of the security of the security

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | |
|--|--|---|---|--|--|--|--|---|--|--|--|--|--|--|
| | 3. Transaction | 3A. Deemed | 4. | 5 | 5. | | | | 7. Tit | | | | | 11. Nature |
| ive Conversion | Date | Execution Date, if | Transactio | on N | Numb | ber | and Expirati | on Date | Amou | unt of | Derivative | Derivative | Ownership | of Indirect |
| y or Exercise | (Month/Day/Year) | any | Code | C | of | | (Month/Day | /Year) | Unde | rlying | Security | Securities | Form of | Beneficial |
| Price of | | (Month/Day/Year) | (Instr. 8) | Ι | Deriva | ative | | | Secur | ities | (Instr. 5) | Beneficially | Derivative | Ownership |
| Derivative | | | | S | Securi | ities | | | (Instr | . 3 and | | Owned | Security: | (Instr. 4) |
| Security | | | | P | Acqui | red | | | 4) | | | Following | Direct (D) | |
| | | | | (| A) or | • | | | | | | Reported | or Indirect | |
| | | | | | | | | | | | | | | |
| | | | | | · · · | | | | | | | (Instr. 4) | (Instr. 4) | |
| | | | | | | · · · | | | | | | | | |
| | | | | 4 | l, and | 5) | | | | | | | | |
| | | | | | | | | | | Amount | | | | |
| | | | | | | | Data | Evairation | | or | | | | |
| | | | | | | | | | Title | Number | | | | |
| | | | | | | | Exercisable | Date | | of | | | | |
| | | | Code | V | (A) | (D) | | | | Shares | | | | |
| t | y or Exercise 3) Price of Derivative | tive Conversion Date (Month/Day/Year) 3) Price of Derivative | c of 2. d X. Transaction d X. Deemed d X Deemed <lid deemed<="" li="" x=""> d X Deemed</lid> | 2 of 2. 3. Transaction Date 3. Deemed 4. Transaction 3. Price of Derivative Security (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 8) | 2 of 2. 3. Transaction Date 3. A. Deemed 4. Transaction Date 3. Transaction Code 4. Transaction Date 3. Transaction Date 3. Deemed 4. Execution Date, if 3. Transaction 1. Code 3. Transaction 1. | 2 of 2. 3. Transaction Date Security or Exercise (Month/Day/Year) Date (Month/Day/Year) And Code (Instr. 8) Security (Month/Day/Year) (Month/ | 2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Transaction Number of Date (Month/Day/Year) 4. 5. Transaction Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 6. Date Exert and Expiration Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Exercisable (Month/Day/Year) 4. 5. 7. 6. Date Exercise (Month/Day/Year) 4. 5. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. 7. | 2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 6. Date (Month/Day/Year) 6. Date (Month/Day/Year) 6. Date (Month/Day/Year) 6. D | 2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Date Exercisable and Expiration Date (Month/Day/Year) 0. Derivative Security (Month/Day/Year) 0. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date Expiration Date (Instr. 3, 4, and 5) 0. Date (Expiration Date (Instr. 3, 4, and 5) 0. Da | 2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 6. Date Expiration Date (Month/Day/Year) 5. 6. Date Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Underlying Securities (Instr. 3 and 4) 7. Title and Expiration Date (Month/Day/Year) 5. 7. Title Amount of (Month/Day/Year) 5. 7. Tit | 2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. 3. Transaction Date (Month/Day/Year) 4. 5. 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 6. Date Exercisable and Expiration Date (Month/Day/Year) 5. 7. Title and Amount of Derivative Securities (Instr. 3) 7. Title and Expiration Date (Month/Day/Year) 5. 7. T | 2 of 2. 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Transaction Date (Month/Day/Year) 4. Transaction (Month/Day/Y | 2. cof 2. Conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. 5. Conversion Date (Month/Day/Year) 4. Transaction Number of Derivative Securities (Month/Day/Year) (Month/Day/Yea |

Reporting Owners

| | Relationships | | | | | | |
|--|---------------|--------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| RICKLES RONALD L C/O TRAVEL + LEISURE CO. 6277 SEA HARBOR DRIVE ORLANDO, FL 32821 | Х | | | | | | |

Signatures

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock units and accrued dividends issued on vesting of previously-granted restricted stock units which vested on March 7, 2022. Each deferred stock unit entitles the reporting person to receive one share of common stock following the reporting person's retirement or termination of service from the Board of Directors.
- (2) Includes previously reported deferred stock units.
- (3) Previously reported restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.