
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

Form 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) May 1, 2007

Wyndham Worldwide Corporation

(Exact Name of Registrant as Specified in Its Charter)

Delaware
*(State or Other Jurisdiction
of Incorporation)*

1-32876
(Commission File No.)

20-0052541
*(I.R.S. Employer
Identification Number)*

Seven Sylvan Way
Parsippany, NJ
*(Address of Principal
Executive Office)*

07054
(Zip Code)

Registrant's Telephone Number, Including Area Code: **(973) 753-6000**

None

(Former Name or Former Address if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01. Regulation FD Disclosure.

Wyndham Worldwide Corporation is providing 2007 earnings, seasonality and driver guidance as of May 1, 2007.

The earnings, seasonality and driver guidance, as of May 1, 2007, is furnished as Exhibit 99.1 to this Form 8-K and incorporated by reference.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits. The following exhibit is furnished with this report:

Exhibit No.	Description
Exhibit 99.1	2007 Earnings, Seasonality and Driver Guidance as of May 1, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WYNDHAM WORLDWIDE CORPORATION

Date: May 1, 2007

By: /s/ Virginia M. Wilson
Virginia M. Wilson
Chief Financial Officer

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WYNDHAM WORLDWIDE CORPORATION
CURRENT REPORT ON FORM 8-K
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Exhibit No.	Description
Exhibit 99.1	2007 Earnings, Seasonality and Driver Guidance as of May 1, 2007.

Wyndham Worldwide Corporation
2007 Earnings and Seasonality Guidance
(In millions, except per share data)

	Low	High
Net Revenues		
Lodging	\$ 700	\$ 730
Vacation Exchange and Rentals	1,240	1,290
Vacation Ownership	2,400	2,500
Total Reportable Segments	\$ 4,350	\$ 4,510
Adjusted EBITDA		
Lodging	\$ 215	\$ 230
Vacation Exchange and Rentals	310	330
Vacation Ownership	380	400
Corporate and Other	(80)	(65)
Total Adjusted EBITDA	835	875
Depreciation and amortization	(170)	(160)
Interest expense, net	(80)	(70)
Income before income taxes	585	645
Provision for income taxes	(220)	(245)
Adjusted net income	\$ 365	\$ 400
Diluted earnings per share	\$ 1.98	\$ 2.17
Diluted shares	184	184

2007 Seasonality

	Q1		Q2		Q3		Q4	
	LOW	HIGH	LOW	HIGH	LOW	HIGH	LOW	HIGH
Net Revenues								
Lodging	20%	22%	25%	27%	27%	29%	24%	26%
Vacation Exchange and Rentals	23%	25%	23%	25%	27%	29%	23%	25%
Vacation Ownership	21%	23%	24%	26%	26%	28%	25%	27%
Total Reportable Segments	22%	24%	24%	26%	26%	28%	24%	26%
EBITDA								
Lodging	20%	22%	24%	26%	30%	32%	22%	24%
Vacation Exchange and Rentals	26%	28%	16%	18%	36%	38%	18%	20%
Vacation Ownership	16%	18%	24%	26%	26%	28%	30%	32%
Total Reportable Segments	20%	22%	22%	24%	30%	32%	24%	26%

Note 1: Projections do not total because we do not expect the actual results of all segments to be at the highest or lowest end of any projected range simultaneously.

Note 2: Projections exclude separation and related as well as legacy adjustments.

Note 3: It is not practical to provide a reconciliation of forecasted Adjusted EBITDA for the full year 2007 to the most directly comparable GAAP measure, net income, because certain items cannot be reasonably estimated or predicted at this time. Any of those items could be significant to our financial results.

Table 2

Wyndham Worldwide Corporation
2007 Driver Guidance

<u>Lodging</u>	<u>Low</u>	<u>High</u>
RevPAR	5%	7%
Weighted Average Rooms Available	2%	4%
<u>Vacation Exchange and Rentals</u>		
Average Number of Members	4%	6%
Annual Dues and Exchange Revenue per Member	1%	3%
Vacation Rental Transactions	6%	8%
Average Net Price per Vacation Rental	6%	8%
<u>Vacation Ownership</u>		
Tours	9%	11%
Volume per Guest (VPG)	4%	6%