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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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**Form 8-K**

CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

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Date of Report (Date of earliest event reported) **December 21, 2006**

**Wyndham Worldwide Corporation**

*(Exact name of Registrant as specified in its charter)*

**Delaware**  
*(State or other jurisdiction  
of incorporation)*

**1-32876**  
*(Commission File No.)*

**20-0052541**  
*(I.R.S. Employer  
Identification Number)*

**Seven Sylvan Way**  
**Parsippany, NJ**  
*(Address of principal  
executive office)*

**07054**  
*(Zip Code)*

Registrant's telephone number, including area code: **(973) 753-6000**

**None**

*(Former name or former address if changed since last report)*

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 8.01. Other Events.**

Wyndham Worldwide Corporation is updating its quarterly operating statistics (also known as quarterly drivers) as of September 30, 2006. The primary change is to replace selected operating statistics included in its filing as of September 30, 2006 in the Company's press release issued on November 1, 2006 with different operating statistics for the same retrospective periods; specifically the Company will now present its Average Price Per Vacation Rental on a net rather than a gross basis. Accordingly, Average Net Price Per Vacation Rental is now presented net of rental fees paid to rental property owners.

The operating statistics, as of September 30, 2006, are furnished as Exhibit 99.1 to this Form 8-K and incorporated by reference.

**ITEM 9.01. Financial Statements and Exhibits.**

(d) Exhibits. The following exhibit is furnished with this report:

Exhibit 99.1 – Wyndham Worldwide Corporation Operating Statistics, as of September 30, 2006.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**WYNDHAM WORLDWIDE CORPORATION**

Date: December 21, 2006

By: /s/ Virginia M. Wilson

Virginia M. Wilson  
Chief Financial Officer

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WYNDHAM WORLDWIDE CORPORATION  
CURRENT REPORT ON FORM 8-K  
Report Dated December 21, 2006  
EXHIBIT INDEX

<b>Exhibit No.</b>	<b>Description</b>
Exhibit 99.1	Wyndham Worldwide Corporation Operating Statistics, as of September 30, 2006.

**Wyndham Worldwide Corporation**  
**OPERATING STATISTICS**

	Year	Q1	Q2	Q3	Q4	Full Year
<b>Lodging<sup>(1)</sup></b>						
Weighted Average Rooms Available	2006	520,600	531,000	529,200	N/A	N/A
	2005	517,400	512,000	511,500	535,100	519,000
	2004	512,000	510,700	507,300	503,000	508,200
	2003	532,900	525,600	522,400	518,200	524,700
Number of Properties	2006	6,300	6,440	6,420	N/A	N/A
	2005	6,400	6,380	6,350	6,350	N/A
	2004	6,380	6,390	6,350	6,400	N/A
	2003	6,500	6,480	6,430	6,400	N/A
RevPAR	2006	\$ 30.45	\$ 36.97	\$ 40.82	N/A	N/A
	2005	\$ 25.53	\$ 31.91	\$ 36.86	\$ 29.72	\$ 31.00
	2004	\$ 22.50	\$ 29.08	\$ 34.04	\$ 24.53	\$ 27.55
	2003	\$ 22.05	\$ 27.50	\$ 31.38	\$ 22.71	\$ 25.92
<b>Vacation Exchange and Rental</b>						
Average Number of Members (in 000s)	2006	3,292	3,327	3,374	N/A	N/A
	2005	3,148	3,185	3,233	3,271	3,209
	2004	2,995	3,031	3,074	3,116	3,054
	2003	2,929	2,925	2,954	2,982	2,948
Annual Dues and Exchange Revenue Per Member	2006	\$ 152.10	\$ 130.37	\$ 132.31	N/A	N/A
	2005	\$ 159.12	\$ 134.98	\$ 125.64	\$ 124.05	\$ 135.76
	2004	\$ 159.55	\$ 132.51	\$ 123.55	\$ 124.43	\$ 134.82
	2003	\$ 145.99	\$ 129.37	\$ 128.99	\$ 120.37	\$ 131.13
Vacation Rental Transactions (in 000s)	2006	385	310	356	N/A	N/A
	2005	367	311 <sup>(2)</sup>	344	278	1,300
	2004	309	246	295	253	1,104
	2003	290	192	206	194	882
Average Net Price Per Vacation Rental	2006	\$ 312.51	\$ 374.91	\$ 442.75	N/A	N/A
	2005	\$ 331.37	\$ 363.14	\$ 412.66	\$ 325.62	\$ 359.27
	2004	\$ 279.46	\$ 333.76	\$ 368.79	\$ 337.42	\$ 328.77
	2003	\$ 233.49	\$ 255.62	\$ 247.46	\$ 265.72	\$ 248.65
<b>Vacation Ownership</b>						
Gross Vacation Ownership Interest Sales (in 000s)	2006	\$ 357,000	\$ 434,000 <sup>(3)</sup>	\$ 482,000	N/A	N/A
	2005	\$ 281,000	\$ 354,000 <sup>(3)</sup>	\$ 401,000	\$ 360,000	\$ 1,396,000
	2004	\$ 274,000	\$ 315,000	\$ 361,000	\$ 304,000	\$ 1,254,000
	2003	\$ 224,000	\$ 302,000	\$ 330,000	\$ 290,000	\$ 1,146,000
Tours	2006	208,000	273,000	312,000	N/A	N/A
	2005	195,000	250,000	272,000	217,000	934,000
	2004	181,000	227,000	246,000	205,000	859,000
	2003	196,000	253,000	275,000	200,000	925,000
Volume per Guest (VPG)	2006	\$ 1,475	\$ 1,426	\$ 1,434	N/A	N/A
	2005	\$ 1,349	\$ 1,284	\$ 1,349	\$ 1,507	\$ 1,368
	2004	\$ 1,303	\$ 1,253	\$ 1,273	\$ 1,327	\$ 1,287
	2003	\$ 1,067	\$ 1,082	\$ 1,127	\$ 1,293	\$ 1,138

**Note:** Full year amounts may not foot across due to rounding.

- (1) Quarterly drivers in the Lodging segment include results of Ramada International, Wyndham Hotels and Resorts and Baymont Inn & Suites, which we acquired in December 2004, October 2005 and April 2006, respectively. Therefore, the operating statistics are not presented on a comparable basis.
- (2) Vacation Rental Transactions for second quarter 2005 were previously reported as 309,000 transactions in our Form 10-Q filed on August 18, 2006.
- (3) Gross Vacation Ownership Interest Sales for second quarter 2005 and second quarter 2006 were previously reported as \$321 million and \$390 million, respectively, in our Form 10-Q filed on August 18, 2006. These values excluded tele-sales upgrades.

**Wyndham Worldwide Corporation**  
**OPERATING STATISTICS**

**GLOSSARY OF TERMS**

**Lodging**

Weighted Average Rooms Available: Represents the weighted average number of hotel rooms available for rental for the period at lodging properties.

RevPAR: Represents revenue per available room and is calculated by multiplying the percentage of available rooms occupied for the period by the average rate charged for renting a lodging room for one day.

Number of Properties: Represents the number of lodging properties operated under franchise and management agreements at the end of the period.

**Vacation Exchange and Rental**

Average Number of Members: Represents members in our vacation exchange programs who pay annual membership dues. For additional fees, such participants are entitled to exchange intervals for intervals at other properties affiliated with our vacation exchange business. In addition, certain participants may exchange intervals for other leisure-related products and services.

Annual Dues and Exchange Revenue Per Member: Represents total revenues from annual membership dues and exchange fees generated for the period divided by the average number of vacation exchange members during the year.

Vacation Rental Transactions: Represents the gross number of transactions that are generated in connection with customers booking their vacation rental stays through us. In our European vacation rental businesses, one rental transaction is recorded each time a standard one-week rental is booked; however, in the United States, one rental transaction is recorded each time a vacation rental stay is booked, regardless of whether it is less than or more than one week.

Average Net Price Per Vacation Rental: Represents the net rental price generated from renting vacation properties to customers divided by the number of rental transactions.

**Vacation Ownership**

Gross Vacation Ownership Interest Sales: Represents gross sales of vacation ownership interests (including tele-sales upgrades, which is a component of upgrade sales) before deferred sales and loan loss provisions.

Tours: Represents the number of tours taken by guests in our efforts to sell vacation ownership interests.

Volume per Guest (VPG): Represents revenue per guest and is calculated by dividing the gross vacation ownership interest sales, excluding tele-sales upgrades, which is a component of upgrade sales, by the number of tours.